



An Chomhairle Pinsean The Pensions Council

Minutes

Pensions Council Meeting

26 March 2025 @ 15:00

Venue: MS Teams

Council members in attendance:

Miriam Bourke
Deirdre Cummins (Chair)
Ciara McLoughlin
Rickard Mills
Patrick Moran
Joanne Roche
Grace von Offenbergs Sweeney
Colum Walsh

Council members apologies:

Olive Gaughan
Brendan Kennedy

Also present:

Jack Fitzmaurice, Department of Social Protection
Andrew Fagan (Secretariat, note taker)

Quorum: Quorum present – 8 members present (6 required for Quorum)

1. Welcome & Declaration of new interests

The Chair referred to the Pensions Council's Register of Interests and asked the Council members to consider any new potential conflicts of interest or other interests that have not yet been declared, and none were declared. All members confirmed there were no relevant changes in circumstances to be reported.

2. Adoption of agenda

The agenda was adopted by the members.

3. Minutes and matters arising

The Chair had shared the draft minutes from the Pensions Council meeting held on 19 February 2025 prior to this meeting, which were approved by all members.

4. Developments in the pensions environment

The Chair noted the monthly briefings prepared by Jack Fitzmaurice from the Department of Social Protection. Colum Walsh provided an update on the progress of Auto enrolment. Colum outlined that the tender for AE investment managers has gone out. Colum also announced that work is ongoing on the establishment of the National Automatic Enrolment Retirement Savings Authority (NAERSA), bereaved partner pensions, scheme authorisation, and master trust regulation.

5. Strategic work in progress

5.1 List of topics under consideration

The Chair opened the floor for a discussion on topics the Council could consider going forward, referencing that at the last meeting the Council discussed progressing with work on in-scheme drawdown. It was agreed that the Chair would scope out the parameters of a project regarding in-scheme drawdown and share it with Council members in advance of the next meeting. Council members agreed to hold the next meeting in-person.

6. Next meeting

The next Council meeting is scheduled to be held in-person at the offices of the Pensions Authority on 30 April 2025 @ 3PM.

7. AOB

The Chair provided an update regarding the IAPF spring conference.

Action Items:

No.	Action Details	Person responsible	Date to be completed:
1	The Chair will map-out parameters for a project on ISD, which she will share with the members in advance of the next meeting.	The Chair	As soon as possible.
2	Council members that have not had the opportunity to input into the working list of topics can share them with the Chair and she will circulate this draft list in advance of the next meeting.	The Chair	As soon as possible.

3	Secretariat to organise in-person Pensions Council meeting for 30 April 2025, at the offices of the Pensions Authority.	Secretariat	As soon as possible and on 30 April 2025.
4	Secretariat to arrange for publication of the minutes of the meeting held on 19 February 2025 on the Pensions Council's website.	Secretariat	As soon as possible.